

## Message Text

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43

ACTION EUR-12

INFO OCT-01 EA-07 ISO-00 AID-05 CEA-01 CIAE-00 COME-00

EB-07 FRB-03 INR-07 IO-11 NEA-10 NSAE-00 OPIC-03

SP-02 TRSE-00 CIEP-01 LAB-04 SIL-01 OMB-01 XMB-02

STR-04 PA-01 PRS-01 USIA-06 L-03 FEAE-00 /093 W

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FM USMISSION OECD PARIS

TO SECSTATE WASH DC 0785

INFO AMEMBASSY ANKARA

AMEMBASSY ATHENS

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY CANBERRA

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

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AMEMBASSY HELSINKI

AMEMBASSY LISBON

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY MADRID

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY REYKJAVIK

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

AMEMBASSY VIENNA

AMEMBASSY WELLINGTON

USMISSION USUN

C O N F I D E N T I A L OECD PARIS 05437

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E.O.11652: GDS

TAGS: ECON, EFIN, OECD

SUBJECT: CIEC FINANCE COMMISSION: G-8 COORDINATION OF

REFS: (A) OECD PARIS 05273, (B) OECD PARIS 05277

1. AT FEB 20 G-8 CAUCUS, U.S. SUGGESTED THAT FOLLOWING TOPICS BE ADDRESSED BY G-8 MEMBERS UNDER ITEM I OF MARCH FC AGENDA (SEE REFTELS).

I. MEDIUM-TERM PROJECTIONS OF GROWTH AND INFLATION IN DEVELOPING COUNTRIES.

- A. U.S.
- B. E.C.
- C. JAPAN
- D. SMALLER OECD COUNTRIES
- E. OECD OVERALL

II. IMPLICATIONS OF DEVELOPED COUNTRY OUTLOOK FOR TRADE WITH DEVELOPING COUNTRIES AND THEIR GROWTH PATTERNS.

III. MEDIUM-TERM CAPITAL REQUIREMENTS FOR DEVELOPING COUNTRIES BY GROUP (INCLUDING COMMENTS ON IBRD PROJECTIONS).

IV. COMMENTS ON UNCTAD PAPER, AND IRANIAN INTERVENTION ON OPEC AND LDC TERMS OF TRADE.

V. QUESTION TO OPEC DELEGATION ON THEIR GROWTH AND TRADE PROSPECTS.

2. IN CONNECTION WITH OVERALL WORK PROGRAM FOR MARCH AND APRIL FC MEETINGS, G-8 DECIDED AT FEB 19 CAUCUS TO ESTABLISH TEMPORARY, INFORMAL TECHNICAL TASK FORCE (WITH SWISS IN CHAIR) TO PUT TOGETHER UNIFIED DATA FRAMEWORK WHICH COULD SERVE AS REFERENCE BASIS FOR INTERNAL G-8 DISCUSSIONS AND FOR G-8 STATEMENTS AT FC PLENARY. (RESULTS WOULD NOT BE BINDING AND COUNTRIES WILL REMAIN FREE TO USE OWN DATA.) TASK FORCE WOULD BE PURELY CONFIDENTIAL  
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TECHNICAL AND WOULD PLAY NO ROLE IN SUBSTANTIVE COORDINATION OF G-8 POSITIONS. OECD SECRETARIAT HAS AGREED TO COMPILE DATA (WHICH WOULD SHOW A RANGE OF ESTIMATES) FROM EXISTING SOURCES FOR PRESENTATION TO GROUP AT ITS NEXT MEETING SCHEDULED FOR MARCH 3.

3. ON BASIS OF INFORMAL CONTACTS, THERE APPEARED TO BE GENERAL SUPPORT AMONG G-8 MEMBERS FOR HOLDING ONE-DAY MEETING OF TEMPORARY WORKING PARTY OF ECONOMIC POLICY COMMITTEE IMMEDIATELY BEFORE MARCH 19-26 FINANCE COM-

MISSION SESSION. CONFIRMATION OF TWP MEETING SUBJECT TO  
FURTHER CONSULTATIONS BETWEEN OECD SECRETARIAT AND MEM-  
BER COUNTRIES AS WELL AS WITH TWP CHAIRMAN VAN YPERSELE.  
TURNER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** MEETING AGENDA  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 24 FEB 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** saccheem  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976OECDP05437  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
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**Office:** ACTION EUR  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 3  
**Previous Channel Indicators:** n/a  
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**Previous Handling Restrictions:** n/a  
**Reference:** 76 OECD PARIS 5273, 76 OECD PARIS 5277  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** saccheem  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 30 MAR 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <30 MAR 2004 by CollinP0>; APPROVED <27 JUL 2004 by saccheem>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CIEC FINANCE COMMISSION: G-8 COORDINATION OF  
**TAGS:** ECON, EFIN, OECD, CIEC, G-8  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006